DIGITAL POUND FOUNDATION

the Global Policy Institute
www.gpilondon.com

The CBDC Revolution

The Global Implications of Central Bank Digital Currencies

Kindly hosted by:

CLIFFORD CHANCE

Monday, 24 April 2023
8:00 - 18:00

10 Upper Bank Street
London E14 5JJ

About the Conference

Background & Aims

Central Bank Digital Currencies (CBDCs) represent a revolution in the international financial system and of money itself. While most money today is already digital, CBDCs herald a major change to the management of digital public money, and its provision to non-financial enterprises and to the public.

Policymakers as well as financial, legal, and technology stakeholders are already busy debating important questions pertaining to the future functioning of CBDCs, the relationship between public and private money, as well as the technological opportunities and global legal challenges involved.

However, the introduction of CBDCs has even more far-reaching global implications. These follow from the increasingly dysfunctional structure of the current global political economy. The US dollar-denominated international monetary system no longer provides the necessary structural global financial stability and is facing mounting challenges. These crucially include large sections of the non-Western world building their own alternative systemic structures, which risks the rise of a fragmented and even less stable global monetary order.

What constitutive response CBDCs will be able to offer to these global challenges, including the implications for the international financial system, will be the theme of today's conference, organised by the Global Policy Institute and the Digital Pound Foundation, and kindly hosted by Clifford Chance.

Welcome to the Conference.

The Global Policy Institute & Digital Pound Foundation

Conference Programme

Morning Sessions

From 08:15
REGISTRATION & REFRESHMENTS

09:00 – 9:45
WELCOME BY THE ORGANISERS & SPONSORS

OPENING ADDRESS:

Professor Michael Mainelli, Senior Alderman and Chair of Corporation of London

09:45 – 11:00
SESSION 1: AN OVERVIEW OF THE INTERNATIONAL SITUATION

Francesca Hopwood Road, Head of BIS Innovation Hub, London (Awaiting Final Confirmation)

Dr Ousmène Jacques Mandeng, Senior Advisor Blockchain, Accenture

Professor Dirk Niepelt, University of Bern

Speaker on the Future of the Digital Yuan

Chair: Jannah Patchay, Digital Pound Foundation

11:00 – 11:30
MORNING COFFEE BREAK

11:30 – 12:45
SESSION 2: THE DOMESTIC IMPLICATIONS OF CBDCS

Nicholas Butt, Head of Future of Money Division, Bank of England

Rhiannon Butterfield, Principal Policy Adviser, UK Finance

Marjan Delatinne, SETL

Chair: Emma Reynolds, Managing Director CityUK

12:45 – 13:45
LUNCH & NETWORKING

Conference Programme

Afternoon Sessions

13:45 – 15:00

SESSION 3: CBDCS - REGULATION & MAINTAINING GLOBAL FINANCIAL STABILITY

Caroline Meinertz, Partner, Clifford Chance

Dr Michael Lloyd, Associate Director, Global Policy Institute

IMF Speaker (Awaiting confirmation of speaker)

Chair: Global Counsel

15:00 – 15:30

REFRESHMENTS

15:30 – 16:45

SESSION 4: THE FUTURE OF PRIVATE AND PUBLIC CURRENCIES IN A GLOBAL CONTEXT

Susan Friedman, Head of Global Policy, Ripple

Nick Kerigan, Managing Director, Head of Innovation, SWIFT

Professor Barry Eichengreen, Professor of Political Economy and Political Science, University of California (Berkeley)

Chair: Dr Michael Lloyd, Global Policy Institute

16:45 – 17:00

CLOSE OF CONFERENCE

17:00 – 18:00

DRINKS RECEPTION