

EARLY RESEARCH: THE GLOBAL LEADING INDICATOR

Michael Magoulias, Director of Operations & Fulfilment, SSRN



Thursday, 11 November, 16:00 GMT

A Word From Today's Chairman



2



Professor Michael Mainelli

Executive Chairman

Z/Yen Group





Today's Agenda



4

- 16:00 16:05 Chairman's Introduction
- 16:05 16:25 Keynote Address Michael Magoulias
- 16:25 16:45 Questions & Answers

Today's Speaker





Michael Magoulias

Director of Operations & Fulfilment

SSRN



Early Research: The Global Leading Indicator

Michael Magoulias michaelm@ssrn.com



Poll: How familiar are you with preprint research?

- Not at all
- It rings a bell
- Quite familiar, and I have strong opinions

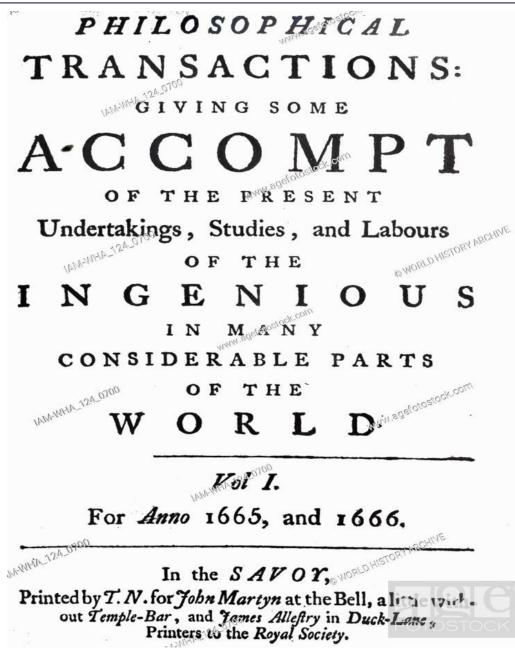
ELSEVIER

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Preprints were the beginning



It all started as a preprint....

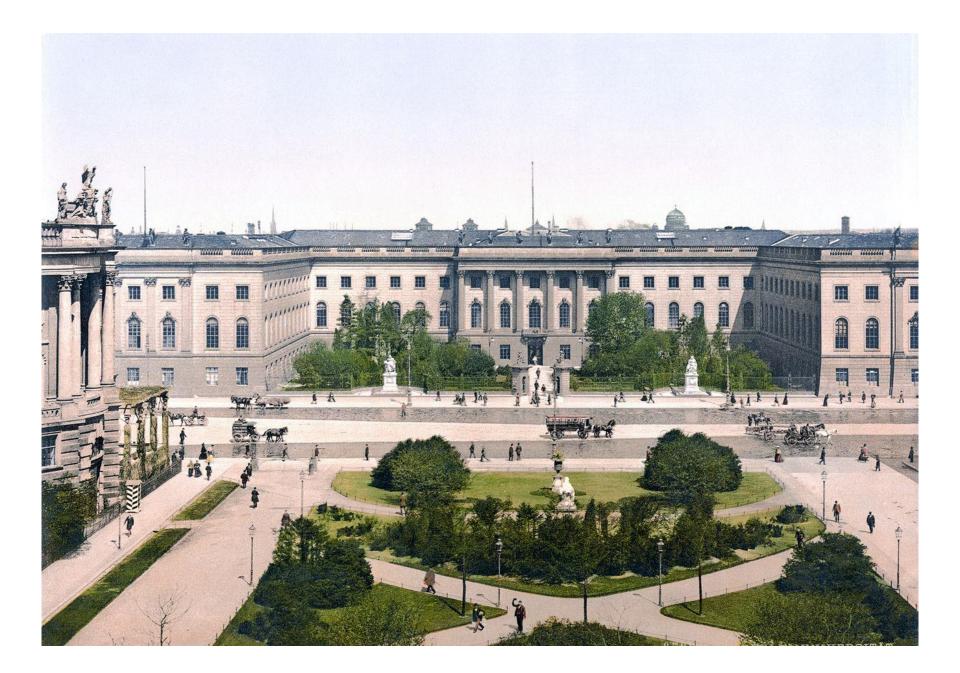
A preprint is a complete manuscript that is uploaded by the author(s) to a public server.

A preprint is...

- Acceptable: for submission to most scholarly journals
- Citable: with DOIs being assigned
- Creditable
- Versionable
- Archivable
- Discoverable

(Adapted from Berg, J.M. et al. (2016) Preprints for the life sciences. Science 352(6288), pp. 899-901.)





Most papers on SSRN are <u>pre-prints</u>, which are articles that have not yet been peer reviewed



99% of articles in the Journal of Finance were on SSRN an average of <u>3.3 years</u> before they were published



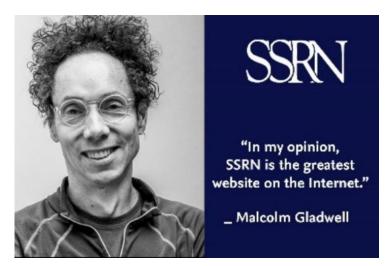
SSRN is a research repository <u>and</u> a community for researchers



Since 1994, SSRN has been devoted to the rapid worldwide dissemination of research



SSRN: "The Greatest Website on the Internet!" _Malcolm Gladwell



Early discoveries of ideas in an open-access, interdisciplinary environment of sharing enables innovation.

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Launched September 2021!



Social Media: SSRN's Twitter Overview





7,806 Following 23.4K Followers

SSRN's Twitter:

- SSRN's Twitter Audience is predominately law, economics, business, and sustainability but growing in other areas such as medicine.
- 23.4K followers
- Potential to reach 2.7 million Twitter users per month
- Total engagements: 3,800 per month (likes, retweets, post comments)
- Estimated clicks: 4,100 clicks per month
- Impressions: Over 170,000 users see our tweets per month.



Social Media: Impact on Research

A Case Study: Bearer-Friend, Jeremy, Colorblind Tax Enforcement (July 20, 2021). 97 NYU L. Rev. __ (2022 Forthcoming), GWU Legal Studies Research Paper No. 2021-48, GWU Law School Public Law Research Paper No. 2021-48, Available at SSRN: https://ssrn.com/abstract=3890361



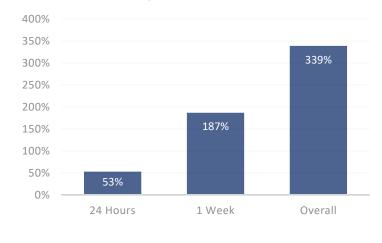
Taxes may always be with us, but can #race and ethnicity determine #IRS enforcement outcomes?

Find the Answer: spkl.io/601143guv Subscribe to eJournal: spkl.io/601243gua

@gwlaw @bearerfriend #law



- Tweeted on 7/23/21
- Mentioned in TaxProf Blog on 7/27/21
- Mentioned in The Atlantic on 7/27/21
- 53% increase in traffic to research within 24 hours
- 187% increase in traffic to research within 1 week
- 339% increase in traffic to research within 1 month



Percentage Increase in Traffic



Social Media: Impact on Research

A Case Study: Bearer-Friend, Jeremy, Colorblind Tax Enforcement (July 20, 2021). 97 NYU L. Rev. ___ (2022 Forthcoming), GWU Legal Studies Research Paper No. 2021-48, GWU Law School Public Law Research Paper No. 2021-48, Available at SSRN: <u>https://ssrn.com/abstract=3890361</u>

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USAGE 942 Abstract Views 812 SSRN > 812 Downloads 130 SSRN > 130 MENTIONS 2 Blog Mentions 1 Blog 1 News Mentions 1 News 1 SOCIAL MEDIA 9	Jeremy Bearer-Friend Image: Comparison of the state of the stat		The United States Internal Revenue Service ("IRS") has repeatedly taken the position that, because the IRS does not ask taxpayers to identify their race or ethnicity on submitted tax returns, IRS enforcement actions are not affected by taxpayers' race or ethnicity. This claim, which I call "colorblind tax enforcement," has been made by multiple IRS Commissioners serving in multiple Administrations (both Democratic and Republican). This claim has been made to members of Congress and to members of the press. In this article, I refute the IRS position that racial bias cannot occur under current IRS practices. I do so by identifying the conditions under which race and ethnicity could determine tax enforcement outcomes under three separate models of racial bias: racial animus, implicit bias, and transmitted bias. I then demonstrate how such conditions can be present across seven distinct tax enforcement settings regardless of whether IRS asks about race or show more service. Show more service is analyzed include summonses, civil penalty assessments, collections.	
Tweets 9			SSRN ID: 3890361 7	
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Download Rank 289,372	Brown: How Race Plays Into Tax Policing		AUTHOR(S):	
SSRN 7 289,372	July 27, 2021 TaxProf Blog >		Jeremy Bearer-Friend	
	The Atlantic: The IRS Is Targeting the Poorest Americans, by Dorothy Brown (Emory): Senate Republicans recently killed a proposed increase in funding for the IRS that would have helped pay for the Biden administration's infrastructure bill. The beneficiaries of that omission will be wealthy taxpayers, who regularly manage to stay		TAG(5): Tax; Race; Tax Administration; Tax Data; Tax Enforcement Provide Feedback	
	Most Recent News	See all news 📏	Have ideas for a new metric? Would you like to see something else here? Let us know >	
	The IRS Is Targeting the Poorest Americans			
	Senate Republicans recently killed a proposed increase in funding for the IRS that would have helped pay for the Biden administration's infrastructure bill. The beneficiaries of that omission will be wealthy taxpayers, who regularly manage to stay just beyond the law's reach with their tax-avoidance strategies. This is all too familiar. As my research shows, rich white Americans tend to get tax ru			



Data Analytics Dashboard: An Overview

What's the Data Analytics Dashboard?

It's a customized, IP address-driven online tool that enables insights into the institutions viewing and downloading a client's research posted to SSRN. The tool provides a wide range of data that can help a client understand how its research contributions to the international research community are being consumed by SSRN's network, including granular usage statistics that track the institutions that are viewing and downloading papers. These institutions include:

- Corporations and other mid-size businesses
- Government departments
- NGOs (associations, organizations, societies)
- Research institutes
- Universities, colleges, and other institutions of higher learning

What type of data does the Data Analytics Dashboard furnish?

- The names of top organizations that are interacting with a client's data on SSRN. Included are organizational details like industry, location, size, domain, and social profiles.
- Graphical representations of the industries these top organizations represent.
- Scoring "drill downs" that assign weight based on engagement with a particular piece of research and profile engagement (number of persons, number of events events).
- Individual's activities within an organization who are frequent viewers or downloaders of client's research on SSRN – potential leads for sales and marketing. The entire interaction with your content starting with their first visit, all the pages they've viewed, and all the links they've clicked over time, are easily viewable.

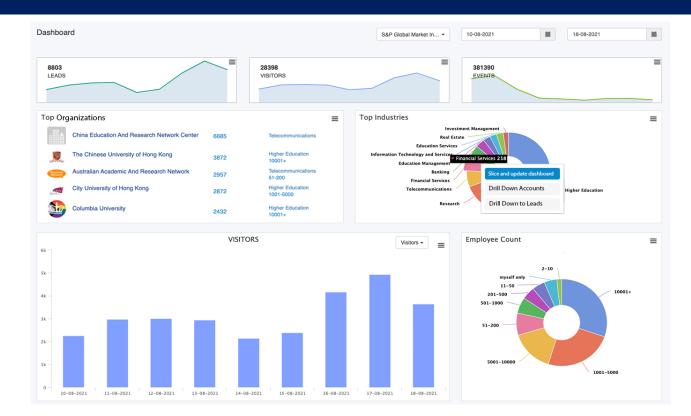


S&P Data Analytics Dashboard

Upon successful login, you are greeted with the dashboard overview with a default view of last week's activities.

Multiple ways to view the presented data which refreshes the dashboard view based upon your selections:

- Slice by industry
- Slice by size of organization
- Slice by industry and size of organization
- Etc.





Top 20 Organizations in Germany (month of October)

Total Pages	Organization Industry	
	Banking	
	Research	
65	Computer Networking	
62	62 Research	
51	Sporting Goods	
36	Information Services	
44	Investment Management	
22	Marketing and Advertising	
98	Oil & Energy	
11	Information Technology and Services	
9	Computer Hardware	
22	Investment Banking	
9	Design	
76	Internet	
29	Media Production	
40	International Trade and Development	
11	Insurance	
6	Chemicals	
9	Legal Services	
	Viewed 383 41 65 62 51 36 44 22 98 11 9 22 98 11 9 22 9 76 29 40 11 6	



Medical preprints – The pandemic changed things!



CelPress



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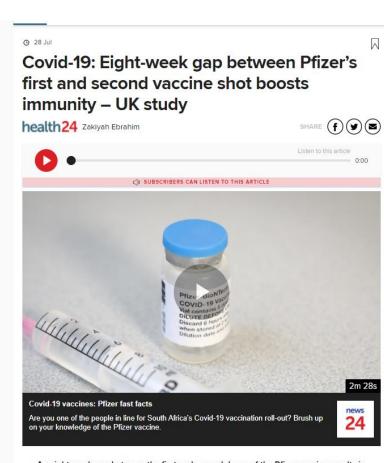
<u>Sustained T Cell Immunity, Protection and Boosting Using</u> Extended Dosing Intervals of BNT162b2 mRNA Vaccine

Number of pages: 93 • Posted 21 Jul 2021

Publication Status: Under Review

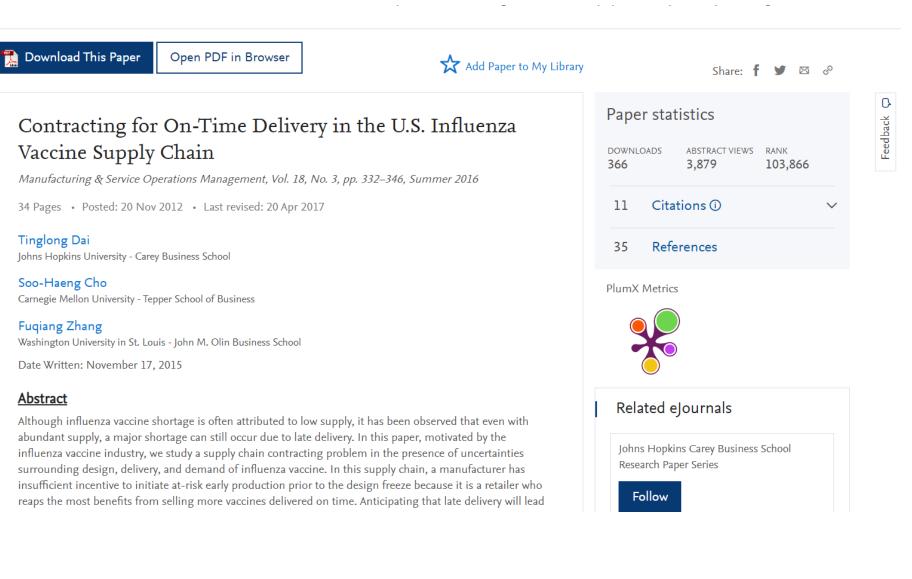
Rebecca P. Payne, Stephanie Longet, James A. Austin, Donal Skelly, Wanwisa Dejnirattisai, Sandra Adele, Naomi Meardon, Sian Faustini, Saly Al-Taei, Shona Moore, Tom Tipton, Luisa M. Hering, Adrienn Angyal, Rebecca Brown, Natalie Gillson, Sue L. Dobson, Ali Amini, Piyada Supasa, Andrew Cross, Gurjinder Sandhar, Jonathan A. Kilby, Jessica K. Tyerman, Alexander R. Nicols, Thomas Altmann, Hailey Hornsby, Rachel Whitham, Eloise Phillips, Tom Malone, Alexander Hargreaves, Adrian Shields

Newcastle University - Translational and Clinical Research Institute Immunity and Inflammation Theme, University of Oxford - Wellcome Trust Centre for Human Genetics, University of Liverpool - NIHR Health Protection Research Unit in Emerging and Zoonotic Infections, University of Oxford - Nuffield Department of Clinical Neurosciences, University of Oxford - Wellcome Centre for Human Genetics, University of Oxford - Peter Medawar Building for Pathogen Research, Sheffee



 An eight-week gap between the first and second doses of the Pfizer vaccine results in stronger immunity against all variants of concern.





Research Paper Series: A look at an Institutional Page



Strengthened Brand Emphasis

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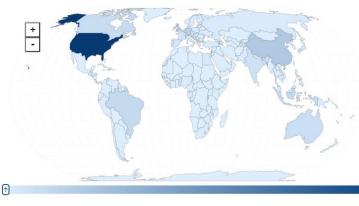
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George Serafeim

CHARLES M. WILLIAMS PROFESSOR OF BUSINESS ADMINISTRATION

George Serafeim is the Charles M. Williams Professor of Business Administration and the Faculty Chair of the Impact-Weighted Accounts Project at Harvard Business School. He has presented his research in over 60 countries around the world, including to world leaders in government and business at events such as the World Economic Forum at Davos and the Aspen Ideas Festival. He ranks among the top 10 most popular authors out of over 12,000 business authors on the Social Science Research Network. He is currently teaching the course "Risks, Opportunities and Investments in an Era of Climate Change" that he designed for the elective curriculum of the MBA program and the course "Financial Reporting and Control" in the required



UNIT Accounting and Management

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Place Your Bets? The Market Consequences of Investment Research on Reddit's Wallstreetbets

63 Pages • Posted: 22 Mar 2021 • Last revised: 3 Nov 2021

Daniel Bradley University of South Florida

Jan Hanousek Jr. University of South Florida; Mendel University in Brno - Mendel University in Brno

Russell Jame University of Kentucky - Gatton College of Business and Economics

Zicheng Xiao University of South Florida

Date Written: March 15, 2021

Abstract

We examine the market consequences of due diligence (DD) reports on **Reddit**'s Wallstreetbets (WSB) platform. Over the 2018-2020 sample, we find that DD recommendations are significant predictors of onemonth ahead returns, earnings forecast revisions, and earnings surprises. In addition, user comments are incrementally useful for predicting returns, and small retail trade informativeness increases following DD reports. However, all of these benefits reverse in the first half of 2021. Our findings are consistent with the surge in new WSB users following the Gamestop short squeeze significantly deteriorating its investment quality and usefulness for smaller investors.

Keywords: Reddit, Wallstreetbets, WSB, retail trading, social media, Gamestop, AMC

Paper statistics

DOWNLOADS	ABSTRACT VIEWS	RANK
8,729	42,047	805

PlumX Metrics



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Medical Preprints at SSRN



Clare Stone PhD. Previous Editor-in-Chief of Genome Biology, BMC's flagship journal and former Chief Editor of PLOS Medicine, with extensive editorial experience and knowledge of medical reporting norms and issues, including COPE, ICMJE standards and guidelines and also policy issues, including petitioning of FDA with Dr Fiona Godlee (Editor-in- Chief of The BMJ) on drug review standards.

Why does SSRN screen medical submissions? Prevention of public harm and protection of patients.



What we screen for?

- Ethical studies
- Funding statement
- Competing interests
- Trial registration number
- Potential for public harm



Science Publisher Retracts 44 Papers for Being Utter Nonsense

Unadulterated gibberish snuck into Springer Nature's Arabian Journal of Geosciences, and not for the first time.

By Isaac Schultz | Friday 12:50PM | Comments (23) | Alerts



A 2017 drought in Spain cracked the mud where a reservoir once was. Photo: David Ramos (Getty Images)

The publisher Springer Nature was forced to retract over 40 papers from its Arabian Journal of Geosciences after realizing they were nothing more than f

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RESEARCH NEWS

Open-Access Journals Hit By Journalist's Sting

October 4, 2013 · 4:00 AM ET Heard on Morning Edition

5-Minute Listen

+ PLAYLIST 🛨 🛟 🗐

Although many open-access scientific journals claim the articles they publish are subject to peer review, that doesn't always happen. *Science* magazine contributor John Bohannon sent out bogus papers about a fictitious cancer experiment, papers that should have raised red flags. But more than 150 journals offered to publish his work. Bohannon talks to Renee Montagne about the implications of his sting operation.



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is due to reliance on epistemic authorities, individuals or institutions that tell us what we ought to believe about Newtonian mechanics, evolution by natural selection, climate change, resurrection from the dead, or the Holocaust. The most practically fruitful epistemic norm of modernity, empiricism, demands that knowledge be grounded in sensory experience, but almost no one who believes in evolution by natural selection or the reality of the Holocaust has any sensory evidence in support of those beliefs. Instead, we rely on epistemic authorities—biologists and historians, for example. Epistemic authority cannot be sustained by empiricist criteria, for obvious reasons: salient anecdotal evidence, the favorite tool of propagandists, appeals to ordinary faith in the senses, but is easily exploited given that most people understand neither the perils of induction nor the finer points of sampling and Bayesian inference. Sustaining epistemic authority depends,

CAVEAT LECTOR!





Thank you.

Michael Magoulias, Director of Operations michaelm@ssrn.com



Comments, Questions & Answers









Thank You For Listening



Forthcoming Events

- Tue, 16 Nov (15:00-15:45) Financial Centres Of The World 2021: Focus On Turks & Caicos
- Wed, 17 Nov (16:00-16:45) This Is How They Tell Me The World Ends: The Cyberweapons
 Arms Race
- Thu, 18 Nov (11:00-11:45) Esop Sofa: Hot Topics In Employee Share Ownership Newspad
 Review IV
- Wed, 24 Nov (15:00-15:45) Digital Operational Resilience Are You Ready?

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